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Economists point out that scarcity confronts A) neither the poor nor the rich. B)

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Chapter 1 What is Economics? 7 25) Studying the determination of prices in individual markets is primarily a concern of A) positive economics. B) negative economics. C) macroeconomics. D) microeconomics. Answer: D Topic: Microeconomics and Macroeconomics Skill: Recognition Question history: Previous edition, Chapter 1

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