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ANSWER: Regression analysis can be used to determine the relationship between the firm's value and exchange rate fluctuations. Stock returns can be used as a proxy for the change in the firm's value. The time period can be segmented into two subperiods so that regression analysis can be run for each subperiod.

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Objectives 1.1 Introduction 1.2 Nature and scope of international financial
management 1.3 Evolution of MNCs 1.4 Theory and practice of international
financial management 1.5 Summary 1.6 Keywords 1.7 Self assessment questions
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Questions 1.1 Describe the ways in which multinational financial management is different from domestic financial management.

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CHAPTER 12: INTERNATIONAL FINANCING AND NATIONAL FINANCIAL MARKETS.
SUGGESTED SOLUTIONS TO CHAPTER 12 PROBLEM 1. A European company issues common shares that pay taxable dividends and bearer shares that pay an identical dividend but offer an opportunity to evade taxes: Bearer shares come with a large supply of coupons that can be redeemed anonymously at banks for the current value of the dividend.

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\$100,000 in a project in Italy. At the time the exchange rate is $\$1.25 = \text{€}1.00$. One
year later the exchange rate is the same, but the Italian government has
expropriated your firm's assets paying only 80,000 in compensation. This is an
example of 7. Suppose you start with \$100 and buy stock for ≤ 50 when the ...

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