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Investments Chapter 3. Primary Market: In the primary market, what do you receive.... Investment Bankers: What are the three basic services that.... is defined as being new issues; the initial sale of the securities.... the issuer receives cash/proceed from the sale with this being....

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Solution 2.3. 2.4. Consider an investment that promises a fixed sequence of future cash dividends. Briefly explain why an increase in the required return rate on the investment would decrease the current value of the investment. Solution 2.4. 3

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